



# Australian United Investment Company Limited

8 October 2025

## ASX Announcement

### **Net Tangible Asset Backing 30 September 2025**

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 September 2025 was \$13.33 per share (31 August 2025: \$13.48).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.82 (31 August 2025: \$10.91).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



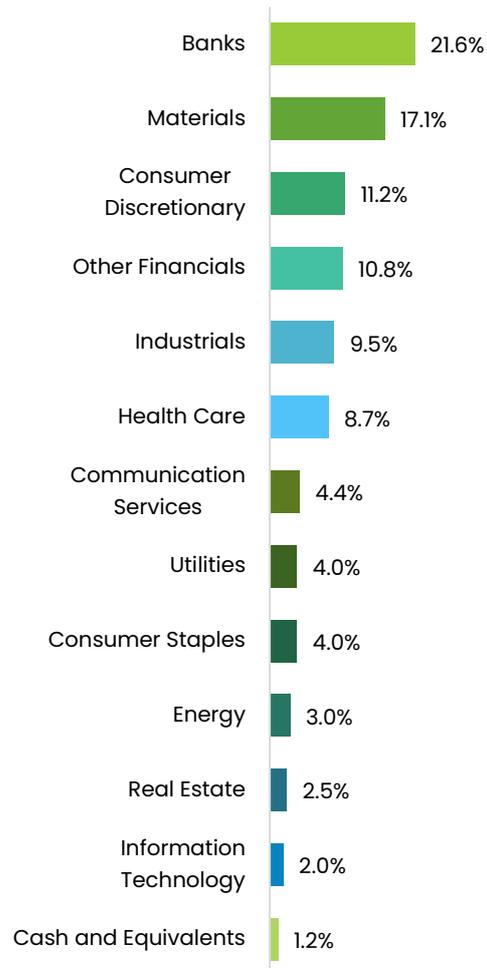
# Australian United Investment Company Limited

## Portfolio detail 30 September 2025

### Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank*	166.9	9.8%
Wesfarmers*	119.6	7.0%
BHP Group	114.8	6.7%
Rio Tinto	91.5	5.3%
ANZ Group	79.7	4.7%
CSL	79.3	4.6%
Westpac	77.9	4.6%
Diversified United Inv.	77.6	4.5%
Transurban	75.9	4.4%
Resmed	69.8	4.1%
Aristocrat Leisure	63.0	3.7%
CAR Group	55.2	3.2%
Washington H Soul Patt.	52.7	3.1%
Origin Energy	50.0	2.9%
Northern Star	47.5	2.8%
National Australia Bank	44.2	2.6%
Brambles	40.3	2.4%
Newmont	38.8	2.3%
Worley	35.1	2.0%
Woodside	34.5	2.0%
NextDC	33.8	2.0%
Challenger	32.6	1.9%
Coles Group	30.3	1.8%
Woolworths	26.7	1.6%
Macquarie Group	21.9	1.3%
<b>Total</b>	<b>1,559.6</b>	<b>91.3%</b>

### Investment sectors



\* Options outstanding against part of the holding

### Other information

Total portfolio (incl. cash)	\$1,708M	Cash and equivalents	\$21M
Debt facilities available	\$125M	Management expense ratio (30 Jun 25)	0.10%
Debt facilities drawn	\$45M	Dividends declared (prev. 12 months)	45 cents

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