



# Australian United Investment Company Limited

9 July 2025

## ASX Announcement

### **Net Tangible Asset Backing 30 June 2025**

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 June 2025 was \$12.98 per share (31 May 2025: \$12.72 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.59 (31 May 2025: \$10.41).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



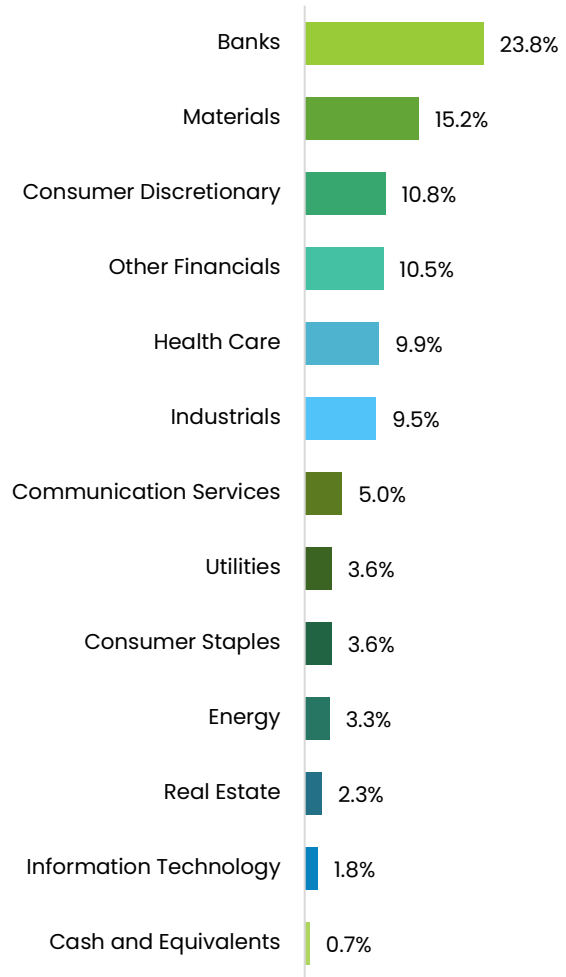
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## Portfolio detail 30 June 2025

### Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	212.5	13.0%
Wesfarmers	110.2	6.7%
BHP Group	99.2	6.1%
CSL	95.8	5.8%
Rio Tinto	80.3	4.9%
Diversified United Inv.	77.2	4.7%
Transurban	76.9	4.7%
ANZ Group	70.0	4.3%
Westpac	67.7	4.1%
Resmed	66.9	4.1%
Aristocrat Leisure	58.7	3.6%
CAR Group	56.1	3.4%
Origin Energy	43.2	2.6%
Washington H Soul Patt.	42.0	2.6%
National Australia Bank	39.4	2.4%
Brambles	38.1	2.3%
Woodside	35.4	2.2%
Worley	32.7	2.0%
Woolworths	31.1	1.9%
Challenger	30.4	1.9%
NextDC	29.0	1.8%
Northern Star	27.8	1.7%
Coles Group	27.1	1.7%
Newmont	26.2	1.6%
EVT	25.0	1.5%
	<b>1,498.9</b>	<b>91.6%</b>

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,639M	Cash and equivalents	\$12M
Debt facilities available	\$145M	Management expense ratio (31 Dec 24)	0.10%
Debt facilities drawn	\$25M	Dividends declared (prev. 12 months)	45 cents

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