



Australian United Investment Company Limited

6 December 2024

ASX Announcement

Net Tangible Asset Backing 30 November 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 November 2024 was \$12.44 per share (31 October 2024: \$12.06).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.25 (31 October 2024: \$9.97).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



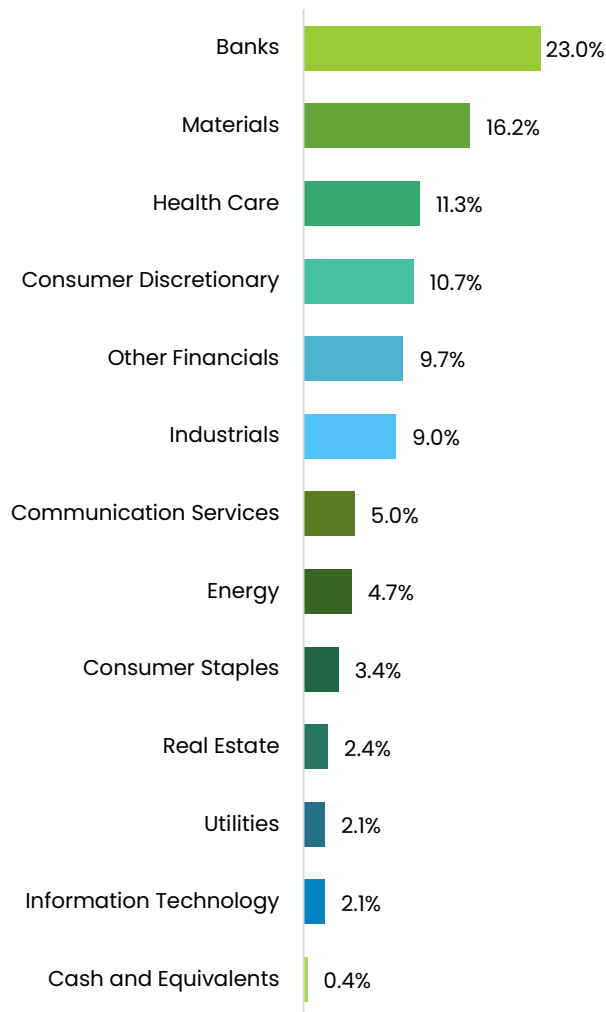
Australian United Investment Company Limited

Portfolio detail 30 November 2024

Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	182.4	11.5%
CSL	112.9	7.1%
BHP Group	109.5	6.9%
Wesfarmers	93.4	5.9%
Rio Tinto	88.7	5.6%
Diversified United Inv.	76.6	4.8%
ANZ Group	74.8	4.7%
Woodside	73.5	4.7%
Transurban	70.4	4.5%
Westpac	66.7	4.2%
Resmed	65.3	4.1%
CAR Group	62.3	3.9%
Aristocrat Leisure	61.0	3.9%
National Australia Bank	39.1	2.5%
Washington H Soul Patt.	34.8	2.2%
Worley	34.7	2.2%
Origin Energy	32.6	2.1%
NextDC	32.5	2.1%
Brambles	30.9	2.0%
Woolworths	30.2	1.9%
Northern Star	26.3	1.7%
Coles Group	24.2	1.5%
Macquarie Group	23.1	1.5%
PEXA Group	19.6	1.2%
Newmont	19.5	1.2%
	1,485.0	93.9%

Investment sectors



Other information

Total portfolio (incl. cash)	\$1,580M	Cash and equivalents	\$7M
Debt facilities available	\$145M	Management expense ratio (30 Jun 24)	0.10%
Debt facilities drawn	\$28M	Dividends declared (prev. 12 months)	45 cents

Note: Any information in this document has been prepared for the purposes of providing general information only, without taking account of any particular investor's objectives, financial situation or needs. Australian United Investment Company Limited is not licensed to provide financial product advice in relation to its shares or any other financial products. This document is not an offer for issue or sale, or a recommendation of any financial product and is not intended to be relied on by investors in making an investment decision. Past performance is not a reliable indicator of future performance. Before acting on anything that any investor may interpret as advice, they should consider the appropriateness of that interpretation and advice having regard to their objectives, financial situation, and needs.