



Australian United Investment Company Limited

8 May 2024

ASX Announcement

Net Tangible Asset Backing 30 April 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 April 2024 was \$11.44 per share (31 March 2024: \$11.76).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$9.54 (31 March 2024: \$9.78).

At 30 April 2024:

- The Company had bank facilities of \$195M, drawn as to \$90M;
- Cash and net short-term receivables were \$15.9M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

Note: Any information in this document has been prepared for the purposes of providing general information only, without taking account of any particular investor's objectives, financial situation or needs. Australian United Investment Company Limited is not licensed to provide financial product advice in relation to its shares or any other financial products. This document is not an offer for issue or sale, or a recommendation of any financial product and is not intended to be relied on by investors in making an investment decision. Past performance is not a reliable indicator of future performance. Before acting on anything that any investor may interpret as advice, they should consider the appropriateness of that interpretation and advice having regard to their objectives, financial situation, and needs.



Australian United Investment Company Limited

Top 25 Investments 30 April 2024

Company	Market Value \$'000	% of Total Investments
Commonwealth Bank of Australia	145,466	9.5%
BHP Group Ltd	116,181	7.6%
CSL Ltd	110,704	7.3%
Rio Tinto Ltd	97,868	6.4%
Wesfarmers Ltd	86,827	5.7%
ANZ Group Holdings Ltd	74,624	4.9%
Diversified United Investment Ltd	70,992	4.7%
Transurban Group	68,970	4.5%
Woodside Energy Group Ltd	64,929	4.3%
Westpac Banking Corporation	57,112	3.7%
Resmed Inc.	55,845	3.7%
CAR Group Ltd	50,745	3.3%
National Australia Bank	38,870	2.5%
Worley Ltd	37,725	2.5%
Aristocrat Leisure Ltd	35,928	2.4%
Washington H Soul Pattinson & Co Ltd	32,670	2.1%
Woolworths Ltd	31,900	2.1%
NextDC Ltd	31,711	2.1%
Origin Energy Ltd	29,250	1.9%
Brambles Ltd	23,758	1.6%
Coles Group Ltd	22,708	1.5%
Northern Star Resources Ltd	22,410	1.5%
Ramsay Health Care Ltd	20,900	1.4%
Challenger Ltd	20,250	1.3%
Macquarie Group Ltd	18,747	1.2%
	<hr/>	
	1,367,090	89.7%
	<hr/>	
Total Investments at Market Value, Net Short-term Receivables and Cash	1,524,105	