



# Australian United Investment Company Limited

9 April 2024

## ASX Announcement

### Net Tangible Asset Backing 31 March 2024

The Directors advise that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 March 2024 was \$11.76 per share (29 February 2024: \$11.49).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$9.78 (29 February 2024: \$9.55).

At 31 March 2024:

- The Company had bank facilities of \$195M, drawn as to \$110M;
- Cash and net short-term receivables were \$84.5M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.



# Australian United Investment Company Limited

## Top 25 Investments 31 March 2024

Company	Market Value \$'000	% of Total Investments
Commonwealth Bank of Australia	152,832	9.5%
BHP Group Ltd	119,529	7.5%
CSL Ltd	115,168	7.2%
Rio Tinto Ltd	91,320	5.7%
Wesfarmers Ltd	88,920	5.6%
ANZ Group Holdings Ltd	77,910	4.9%
Transurban Group	73,260	4.6%
Diversified United Investment Ltd	72,288	4.5%
Woodside Energy Group Ltd	70,150	4.4%
Westpac Banking Corporation	57,420	3.6%
CAR Group Ltd	54,120	3.4%
Resmed Inc.	51,255	3.2%
National Australia Bank	39,836	2.5%
Aristocrat Leisure Ltd	38,700	2.4%
Washington H Soul Pattinson & Co Ltd	33,610	2.1%
Worley Ltd	33,500	2.1%
Woolworths Ltd	33,170	2.1%
Origin Energy Ltd	27,600	1.7%
Brambles Ltd	26,244	1.6%
Coles Group Ltd	23,716	1.5%
Ramsay Health Care Ltd	22,604	1.4%
Northern Star Resources Ltd	21,705	1.3%
Challenger Ltd	21,330	1.3%
PEXA Group Ltd	20,340	1.3%
NextDC Ltd	20,014	1.2%
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	1,386,541	86.6%
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<b>Total Investments at Market Value, Net Short-term Receivables and Cash</b>	<b>1,601,105</b>	