

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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AUSTRALIA

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9 October 2023

ASX Announcement

Net Tangible Asset Backing 30 September 2023

The Directors advise that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 September 2023 was \$10.37 per share (31 August 2023: \$10.64 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$8.79 (31 August 2023: \$8.96).

At 30 September 2023:

- The Company had bank facilities of \$195M, drawn as to \$108M;
- Cash and net short-term receivables were \$21.2M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

Australian United Investment Company Limited

**Top 25 Investments
30 September 2023**

Company	Market Value \$'000	% of Total Investments
Commonwealth Bank of Australia	129,961	9.2%
BHP Group Ltd	119,475	8.4%
CSL Ltd	106,590	7.5%
Rio Tinto Ltd	85,163	6.0%
Woodside Energy Group Ltd	83,927	5.9%
Wesfarmers Ltd	74,004	5.2%
Transurban Group	69,795	4.9%
Diversified United Investment Ltd	69,264	4.9%
ANZ Group Holdings Ltd	67,999	4.8%
Westpac Banking Corporation	46,530	3.3%
Carsales.Com Ltd	46,101	3.3%
Aristocrat Leisure Ltd	40,850	2.9%
Woolworths Ltd	37,320	2.6%
Worley Ltd	34,820	2.5%
National Australia Bank	33,431	2.4%
Washington H Soul Pattinson & Co Ltd	32,590	2.3%
Resmed Inc.	31,860	2.2%
Ramsay Health Care Ltd	25,935	1.8%
Brambles Ltd	23,270	1.6%
Coles Group Ltd	21,784	1.5%
Challenger Ltd	19,260	1.4%
Reece Ltd	18,630	1.3%
Seek Ltd	17,656	1.2%
Origin Energy Ltd	17,560	1.2%
PEXA Group Ltd	17,130	1.2%
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	1,270,905	89.5%
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Total Investments at Market Value, Net Short-term Receivables and Cash	1,420,627	
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