

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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11 April 2023

## **ASX Announcement**

### **Net Tangible Asset Backing** **31 March 2023**

The Directors advise that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 March 2023 was \$10.57 per share (28 February 2023: \$10.56 per share). The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$8.94 (28 February 2023: \$8.90).

At 31 March 2023:

- The Company had bank facilities of \$195M, drawn as to \$104M;
- Cash and net short-term receivables were \$23M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

**Australian United Investment Company Limited**

**Top 25 Investments  
31 March 2023**

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Total Investments</b>
Commonwealth Bank of Australia	127,816	8.9%
BHP Group Ltd	127,521	8.9%
CSL Ltd	122,528	8.5%
Rio Tinto Ltd	90,105	6.3%
Transurban Group	78,155	5.4%
Woodside Energy Group Ltd	76,682	5.3%
Wesfarmers Ltd	70,350	4.9%
Diversified United Investment Ltd	69,408	4.8%
ANZ Group Holdings Ltd	60,765	4.2%
Westpac Banking Corporation	47,652	3.3%
Woolworths Ltd	37,900	2.6%
Aristocrat Leisure Ltd	37,200	2.6%
Carsales.Com Ltd	36,515	2.6%
Ramsay Health Care Ltd	33,270	2.3%
National Australia Bank	31,878	2.2%
Washington H Soul Pattinson & Co Ltd	30,200	2.1%
Worley Ltd	28,820	2.0%
Coles Group Ltd	25,228	1.8%
Resmed Inc.	24,293	1.7%
Brambles Ltd	21,824	1.5%
PEXA Group Ltd	20,265	1.4%
Seek Ltd	19,136	1.3%
Challenger Ltd	18,720	1.3%
Northern Star Resources Ltd	18,465	1.3%
EVT Ltd	18,315	1.3%
	1,273,011	88.5%
Total Investments at Market Value, Net Short-Term Receivables and Cash	1,438,970	