

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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## **NET ASSET BACKING**

The Directors advise that the unaudited net tangible asset backing of the Company's ordinary shares at 30 June 2022 was \$9.70 per share (31 May 2022: \$10.46 per share). The net asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$8.31 (31 May 2022: \$8.83).

At 30 June 2022:

- The Company had bank facilities of \$170M, drawn as to \$167.5M;
- Cash and net short-term receivables were \$6.8M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

**AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED**

**25 LARGEST SHAREHOLDINGS**

**AS AT 30 JUNE 2022**

As at 30 June 2022 the twenty-five largest shareholdings of the Company at market values were:

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Total Investments</b>
1. Commonwealth Bank of Australia	117,494	8.5%
2. CSL Ltd	114,351	8.3%
3. BHP Group Ltd	111,375	8.0%
4. Transurban Group	79,090	5.7%
5. Rio Tinto Ltd	77,025	5.6%
6. Woodside Petroleum Ltd	73,232	5.3%
7. Diversified United Investment Ltd	66,240	4.8%
8. Wesfarmers Ltd	58,674	4.2%
9. Australia & New Zealand Banking Group Ltd	53,974	3.9%
10. Atlas Arteria	48,360	3.5%
11. Westpac Banking Corporation	42,900	3.1%
12. Ramsay Health Care Ltd	36,620	2.6%
13. Woolworths Ltd	35,600	2.6%
14. Aristocrat Leisure Ltd	34,380	2.5%
15. National Australia Bank	31,499	2.3%
16. Worley Ltd	28,480	2.1%
17. Carsales.Com Ltd	27,373	2.0%
18. Coles Group Ltd	24,934	1.8%
19. Orica Ltd	23,655	1.7%
20. Washington H Soul Pattinson & Co Ltd	23,540	1.7%
21. Resmed Inc.	23,017	1.7%
22. Link Administration Holding Ltd	22,740	1.6%
23. Challenger Ltd	20,520	1.5%
24. Event Hospitality and Entertainment Ltd	19,575	1.4%
25. Brambles Ltd	17,403	1.2%
	1,212,051	87.6%
Total Investments at Market Value, Net Short-Term Receivables and Cash	1,383,696	