

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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AUSTRALIA

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8 June 2022

## **NET ASSET BACKING**

The Directors advise that the unaudited net tangible asset backing of the Company's ordinary shares at 31 May 2022 was \$10.46 per share (30 April 2022: \$10.68 per share). The net asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$8.83 (30 April 2022: \$8.94).

At 31 May 2022:

- The Company had bank facilities of \$170M, drawn as to \$167.5M;
- Cash and net short-term receivables were \$21.9M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

**AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED**

**25 LARGEST SHAREHOLDINGS**

**AS AT 31 MAY 2022**

As at 31 May 2022 the twenty-five largest shareholdings of the Company at market values were:

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Total Investments</b>
1. Commonwealth Bank of Australia	135,668	9.2%
2. BHP Group Ltd	120,447	8.2%
3. CSL Ltd	115,528	7.8%
4. Rio Tinto Ltd	85,837	5.8%
5. Transurban Group	79,035	5.3%
6. Diversified United Investment Ltd	68,976	4.7%
7. Wesfarmers Ltd	66,066	4.5%
8. Australia & New Zealand Banking Group Ltd	61,348	4.2%
9. Woodside Energy Group Ltd	53,568	3.6%
10. Westpac Banking Corporation	52,514	3.6%
11. Atlas Arteria	43,140	2.9%
12. Ramsay Health Care Ltd	39,085	2.6%
13. National Australia Bank	35,949	2.4%
14. Woolworths Ltd	34,650	2.3%
15. Aristocrat Leisure Ltd	33,790	2.3%
16. Worley Ltd	29,480	2.0%
17. Link Administration Holding Ltd	26,400	1.8%
18. Washington H Soul Pattinson & Co Ltd	25,700	1.7%
19. Carsales.Com Ltd	24,600	1.7%
20. Coles Group Ltd	24,542	1.7%
21. Orica Ltd	24,285	1.6%
22. Event Hospitality and Entertainment Ltd	22,140	1.5%
23. Resmed Inc.	21,885	1.5%
24. Challenger Ltd	21,690	1.5%
25. Seek Ltd	19,400	1.3%
	1,265,723	85.7%
Total Investments at Market Value, Net Short-Term Receivables and Cash	1,477,390	