

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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AUSTRALIA

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8 December 2021

## **NET ASSET BACKING**

The Directors advise that the unaudited net tangible asset backing of the Company's ordinary shares at 30 November 2021 was \$10.21 per share (31 October 2021: \$10.32 per share). The net asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$8.61 (31 October 2021: \$8.68).

At 30 November 2021:

- The Company had bank facilities of \$170M, drawn as to \$165M;
- Cash and net short-term receivables were \$22.3M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

## AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

### 25 LARGEST SHAREHOLDINGS

AS AT 30 NOVEMBER 2021

As at 30 November 2021 the twenty-five largest shareholdings of the Company at market values were:

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Total Investments</b>
1. CSL Ltd	122,716	8.5%
2. Commonwealth Bank of Australia	121,134	8.4%
3. BHP Group Ltd	86,614	6.0%
4. Transurban Group	84,692	5.9%
5. Wesfarmers Ltd	79,604	5.5%
6. Diversified United Investment Ltd	74,592	5.2%
7. Rio Tinto Ltd	70,125	4.9%
8. Australia & New Zealand Banking Group Ltd	65,415	4.5%
9. Westpac Banking Corporation	45,144	3.1%
10. Sydney Airport	41,500	2.9%
11. Woolworths Ltd	40,820	2.8%
12. Atlas Arteria	38,940	2.7%
13. Woodside Petroleum Ltd	38,574	2.7%
14. Aristocrat Leisure Ltd	37,494	2.6%
15. Ramsay Health Care Ltd	33,410	2.3%
16. National Australia Bank	31,395	2.2%
17. Washington H Soul Pattinson & Co Ltd	31,080	2.2%
18. Carsales.Com Ltd	30,252	2.1%
19. Link Administration Holding Ltd	29,700	2.1%
20. Seek Ltd	27,840	1.9%
21. Resmed Inc.	27,210	1.9%
22. Coles Group Ltd	25,228	1.7%
23. Event Hospitality and Entertainment Ltd	22,860	1.6%
24. Orica Ltd	21,240	1.5%
25. Challenger Ltd	19,380	1.3%
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	1,246,959	86.5%
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Total Investments at Market Value, Net Short-Term Receivables and Cash	1,442,143	
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