

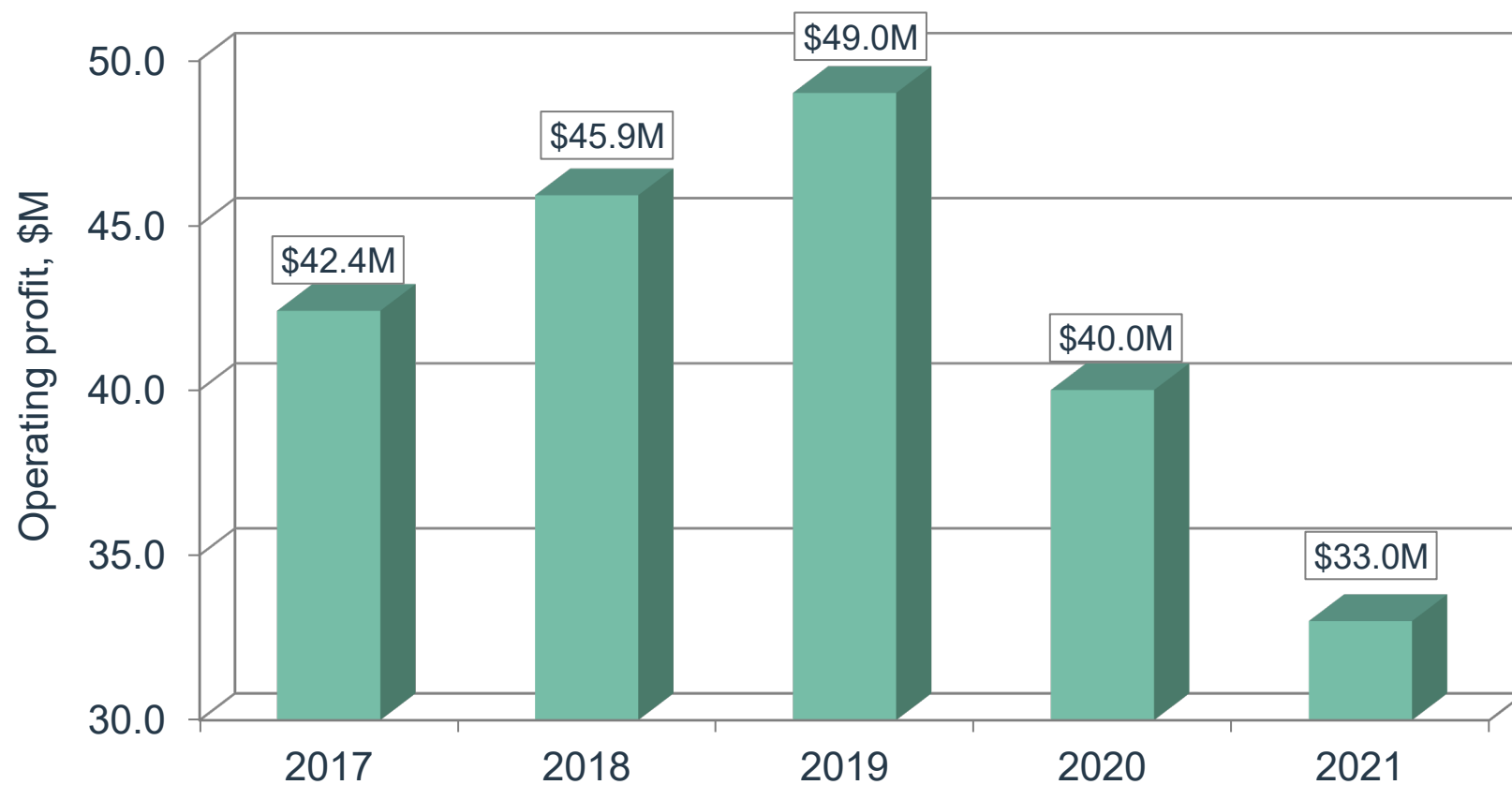


# Australian United Investment Company Limited

2021 Annual General Meeting  
13 October 2021

# OPERATING PROFIT

Excluding Special Dividends and Capital Gains Distributions Received

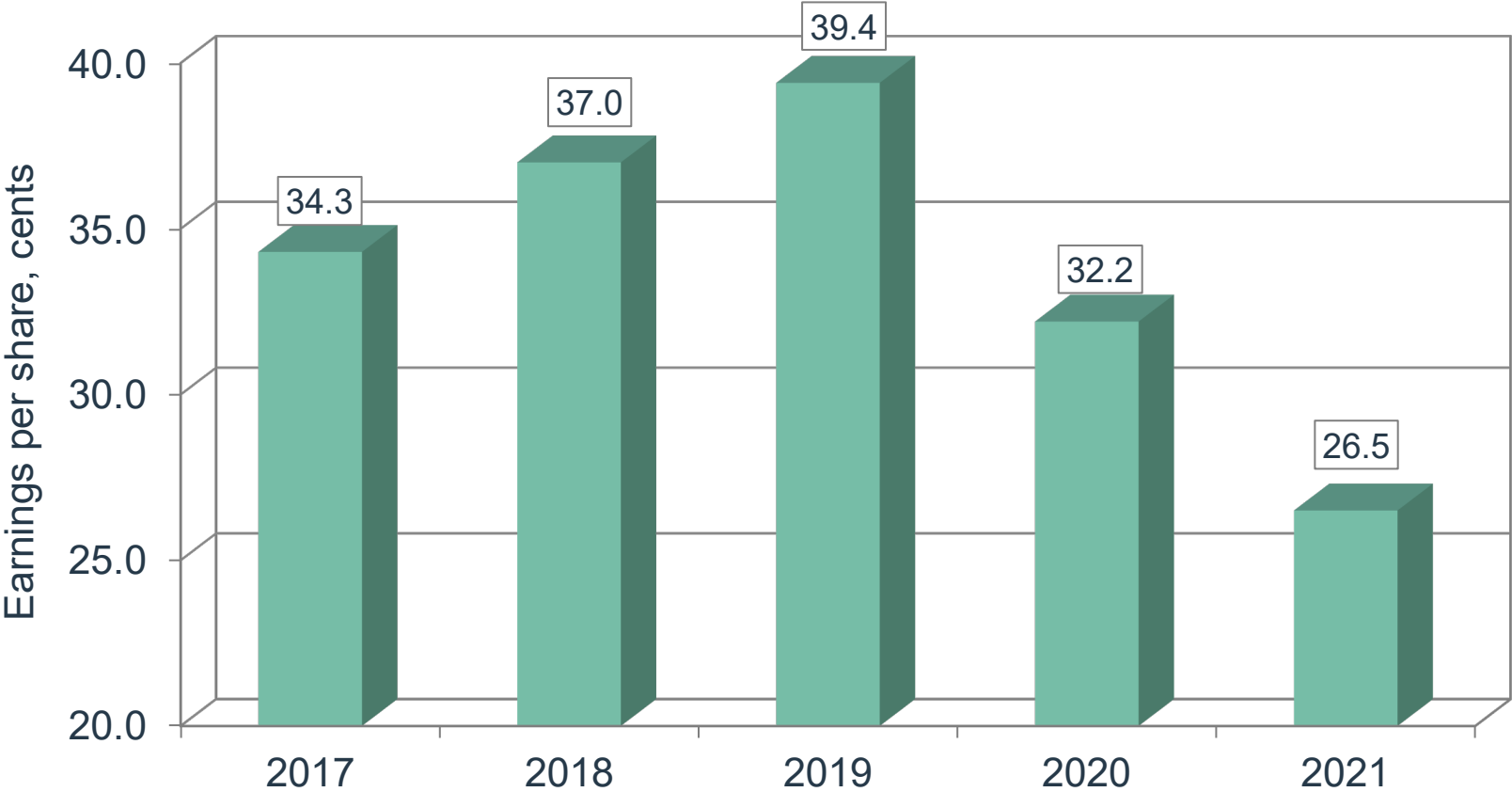


## 2021 operating profit represented by:

Net profit after tax	\$40.5M
Less: special dividends	(\$7.5M)
	<hr/>
	<b>\$33.0M</b>
	<hr/>

# EARNINGS PER SHARE

Excluding Special Dividends and Capital Gains Distributions Received



# DIVIDENDS PAID

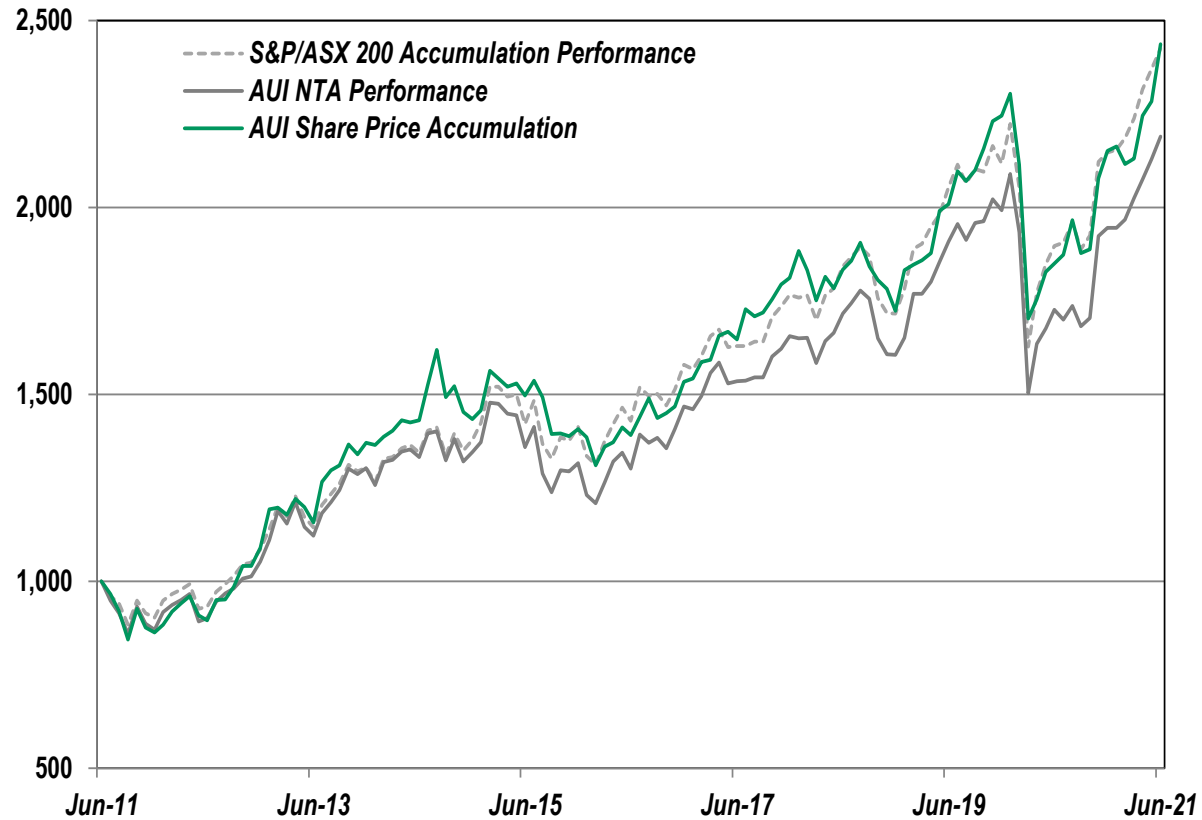
Dividend increased or held steady for the last 27 years



## At 30 June 2021

	2021	2020
Operating Expenses	0.11%	0.12%
Bank Borrowings	\$135M	\$85M
Cash on Hand	\$9.5M	\$21M
Net Debt/Portfolio Ex Cash	8.8%	5.7%
Interest Cover	19.5 times	14.8 times
NTA after Provision for Dividend	\$10.27	\$8.40

# NET ASSET BACKING ACCUMULATION

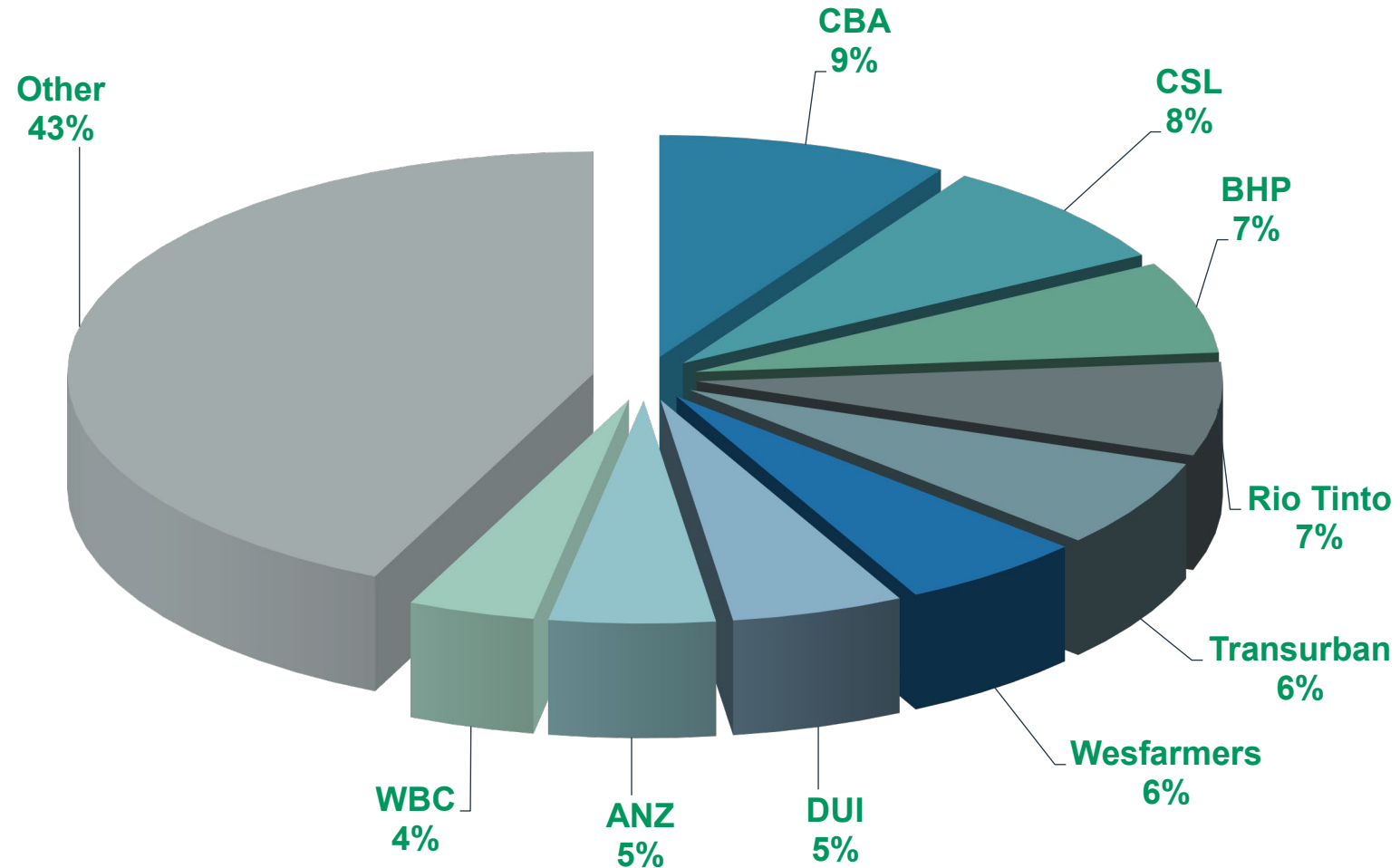


	AUI NTA % p.a.	AUI Share Price % p.a.	Index % p.a.
1 year	26.9	31.7	27.8
3 years	8.5	10.0	9.6
5 years	11.0	11.9	11.2
10 years	8.2	9.3	9.3

Source: Evans & Partners

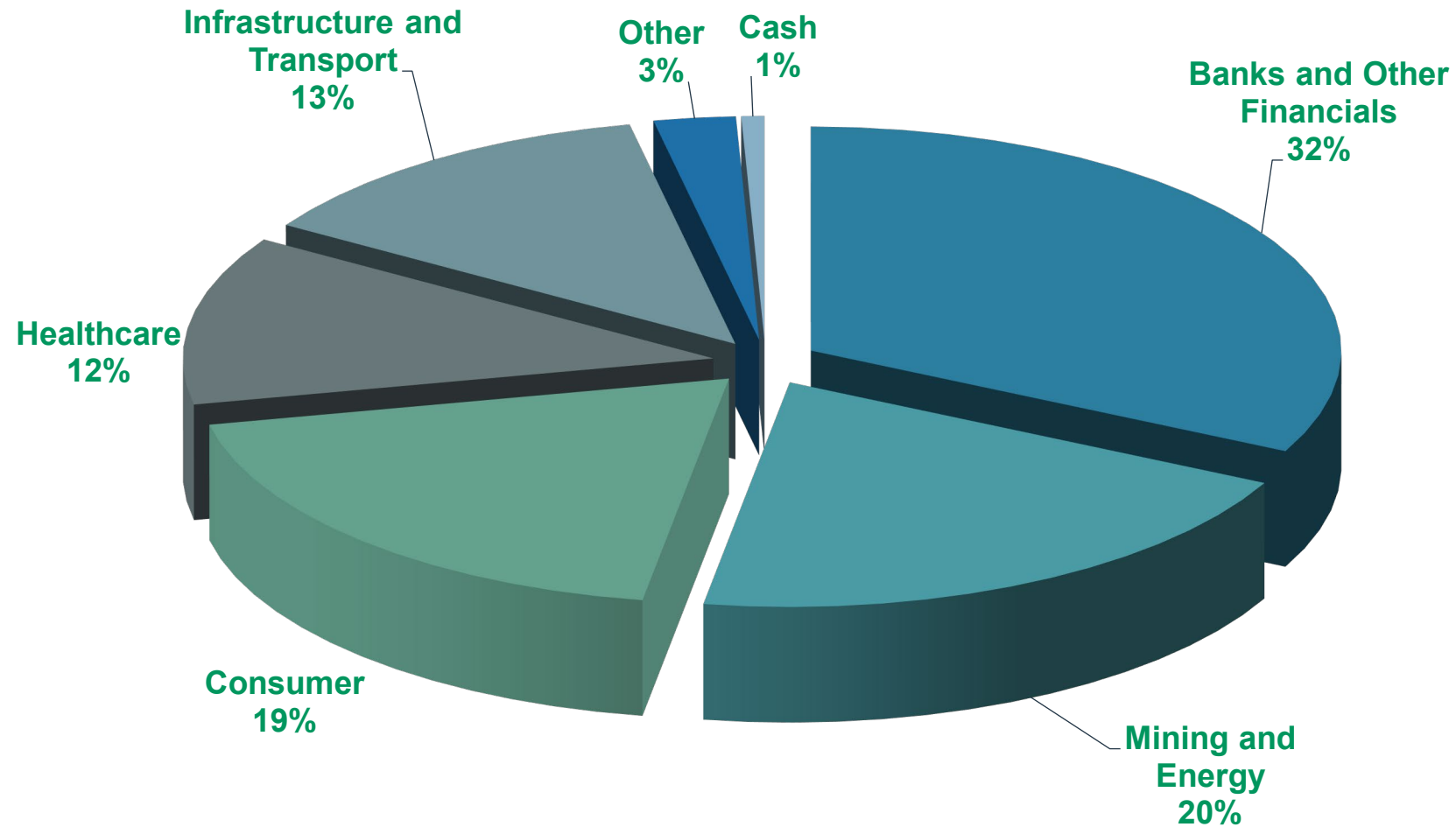
# LARGEST INVESTMENTS BY MARKET VALUE

At 30 June 2021



# INVESTMENT PORTFOLIO MAIN SECTORS

At 30 June 2021





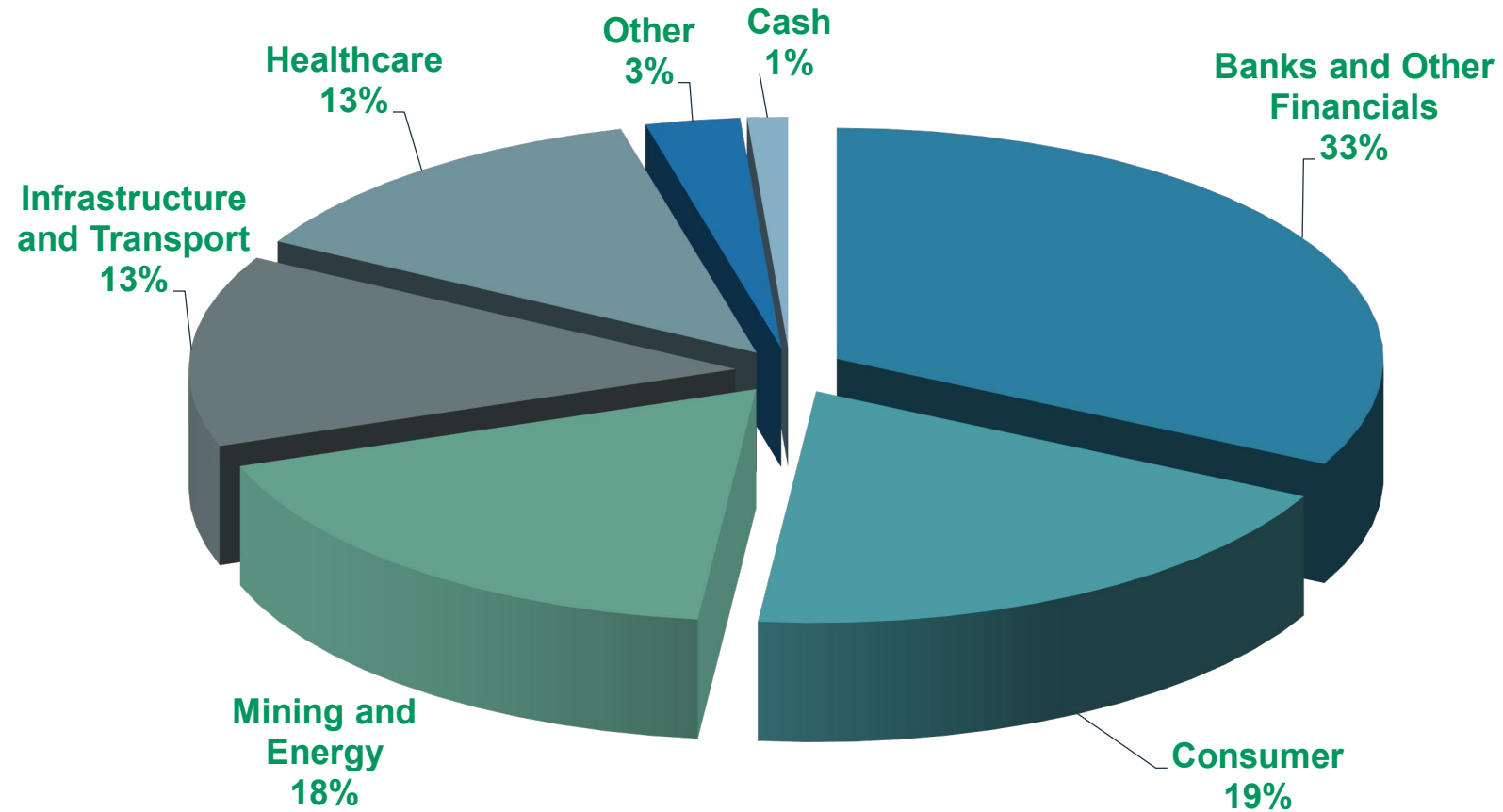
# MAIN PURCHASES AND SALES

Since 30 June 2021

Purchases	Sales
<ul style="list-style-type: none"><li>• Worley</li><li>• Northern Star Resources</li><li>• Tabcorp Holdings</li><li>• Goodman Group</li><li>• Ramsay Health Care</li><li>• Transurban</li></ul>	<ul style="list-style-type: none"><li>• Santos</li><li>• Aurizon Holdings</li><li>• Napier Port Holdings</li><li>• Washington H Soul Pattinson</li><li>• Invocare</li></ul>

# INVESTMENT PORTFOLIO MAIN SECTORS

At 30 September 2021





# Australian United Investment Company Limited

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# Resolution 2

## Remuneration Report

*That the Remuneration Report that forms part of the Directors' Report for the Company for the financial year ended 30 June 2021 be adopted.*

Proxy votes received prior to the meeting are as follows:

For	Open	Against	Abstain
66,515,499	9,109,631	320,257	69,229
87.58%	11.99%	0.42%	

# Resolution 3

## Re-election of Mr Charles B Goode

*That Mr Charles B Goode, a Director retiring from office by rotation in accordance with clause 62 of the Constitution, being eligible, is re-elected as a Director of the Company.*

Proxy votes received prior to the meeting are as follows:

For	Open	Against	Abstain
68,723,454	9,128,664	77,498	112,242
88.19%	11.71%	0.10%	

# Resolution 4

## Re-election of Mr Frederick S Grimwade

*That Mr Frederick S Grimwade, a Director retiring from office by rotation in accordance with clause 62 of the Constitution, being eligible, is re-elected as a Director of the Company.*

Proxy votes received prior to the meeting are as follows:

For	Open	Against	Abstain
68,745,133	9,129,723	39,881	127,121
88.23%	11.72%	0.05%	



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