

**AUSTRALIAN UNITED LINVESTMENT COMPANY LIMITED**

**TOP 25 LARGEST SHAREHOLDINGS**

**AS AT 30 JUNE 2002**

As at 30 June 2002, the twenty-five largest shareholdings of the Company, at market values were:

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Market Value of Total Investments</b>
1. National Australia Bank Ltd	35,400	9.5%
2. ANZ Banking Group Ltd	25,521	6.9%
3. WMC Ltd	21,361	5.7%
4. Wesfarmers Ltd	19,040	5.1%
5. Westpac Banking Corporation Ltd	18,676	5.0%
6. Tabcorp Holdings Ltd	13,750	3.7%
7. Rio Tinto Ltd	13,408	3.6%
8. Commonwealth Bank Ltd	11,361	3.1%
9. Mayne Group Ltd	9,704	2.6%
10. Woodside Petroleum Ltd	9,499	2.6%
11. Diversified United Investment Ltd	8,610	2.3%
12. AMP Ltd	7,800	2.1%
13. BHP Billiton Ltd	7,210	2.0%
14. Brambles Industries Ltd	7,080	1.9%
15. Perpetual Trustees Australia Ltd	6,435	1.7%
16. Foodland Associated Ltd	6,408	1.7%
17. Southern Cross Broadcasting (Aust) Ltd	6,279	1.7%
18. Telstra Corporation Ltd	6,188	1.7%
19. Woolworths Ltd	5,260	1.4%
20. News Corporation Ltd	5,073	1.4%
News Corporation Preferred	147	
21. Australian Gas Light Company Ltd	4,925	1.3%
22. Iluka Resources Ltd	4,910	1.3%
23. Amcor Ltd	4,874	1.3%
24. Orica Ltd	4,785	1.3%
25. Fosters Group Ltd	4,720	1.3%
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	268,424	72.2%
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<b>Total Portfolio Market Value (including the cash management trust investments)</b>	371,736	