

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

LEVEL 20
101 COLLINS STREET
MELBOURNE VIC 3000
AUSTRALIA

TEL (613) 9654 0499
FAX (613) 9654 3499

8 April 2010

The General Manager
Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bond Street
Sydney NSW 2000

Dear Sir,

ISSUE OF NEW SHARES

The Company has issued and allotted 2,833,565 fully paid New Ordinary Shares in accordance with the placement announced on 29 March 2010.

All New Ordinary Shares will rank equally with, and have the same rights as, all existing listed fully paid ordinary shares.

Application will be made today for the New Ordinary Shares to be listed on the ASX.

Yours sincerely,

A J Hancock
Company Secretary