

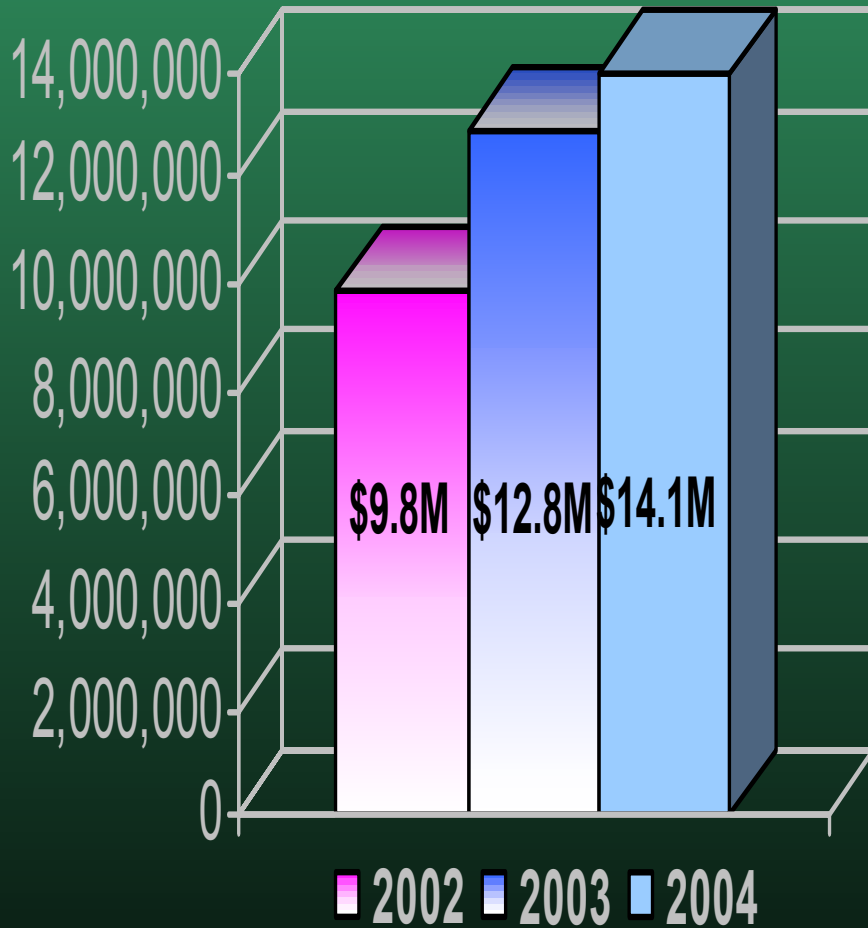
AUSTRALIAN UNITED INVESTMENT
COMPANY LIMITED

ABN 37 004 268 679

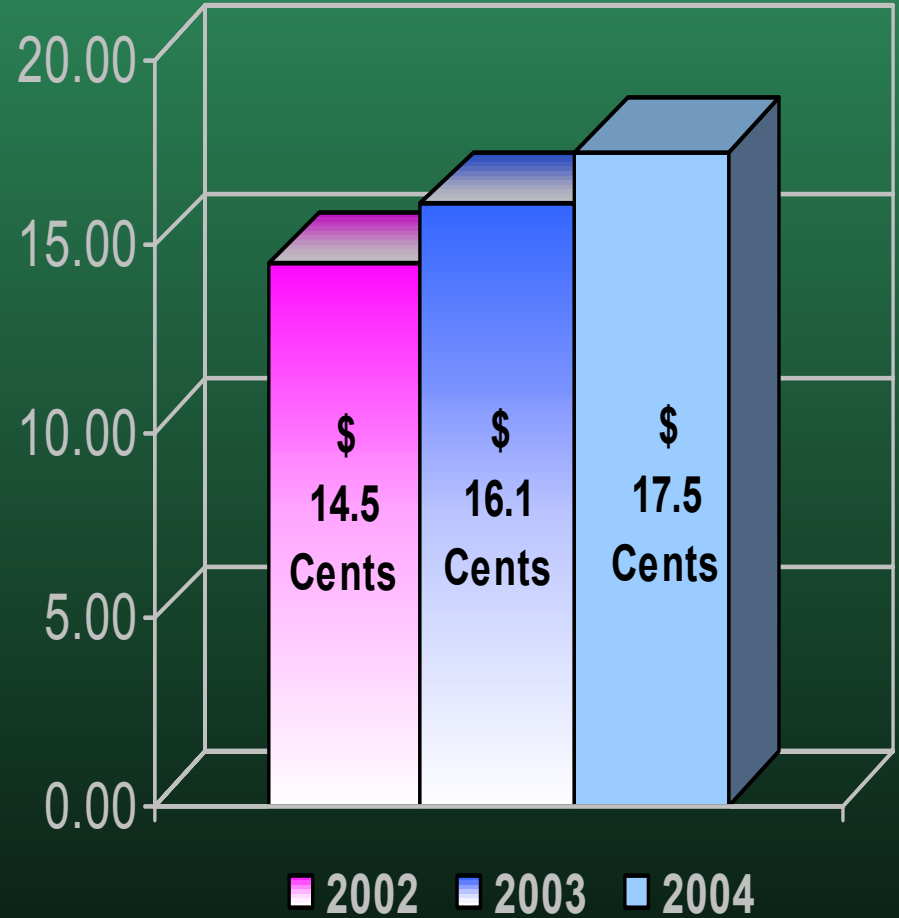


2004 ANNUAL GENERAL MEETING

FINANCIAL HIGHLIGHTS

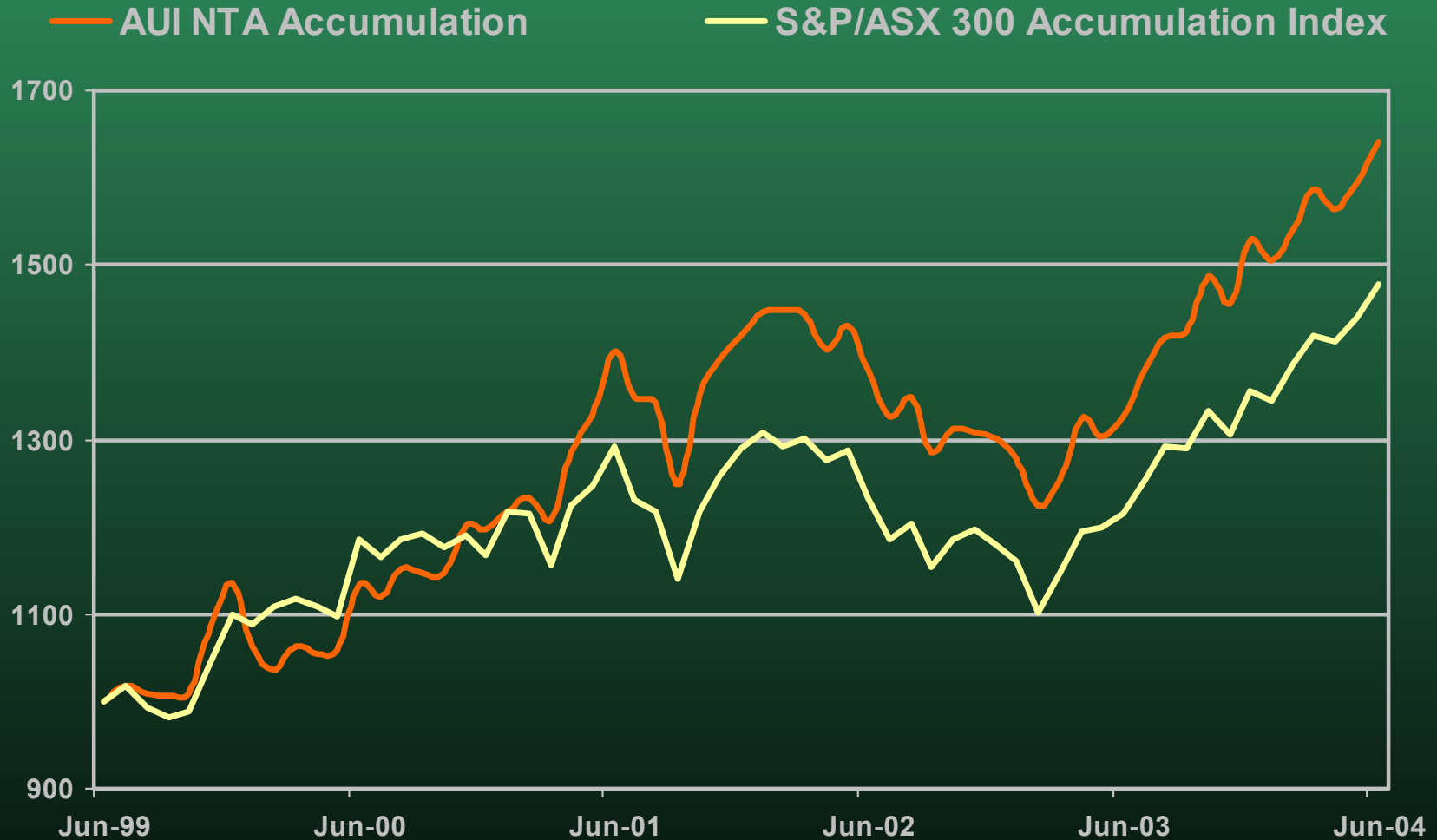


Operating Profit \$M
(excluding special dividends)



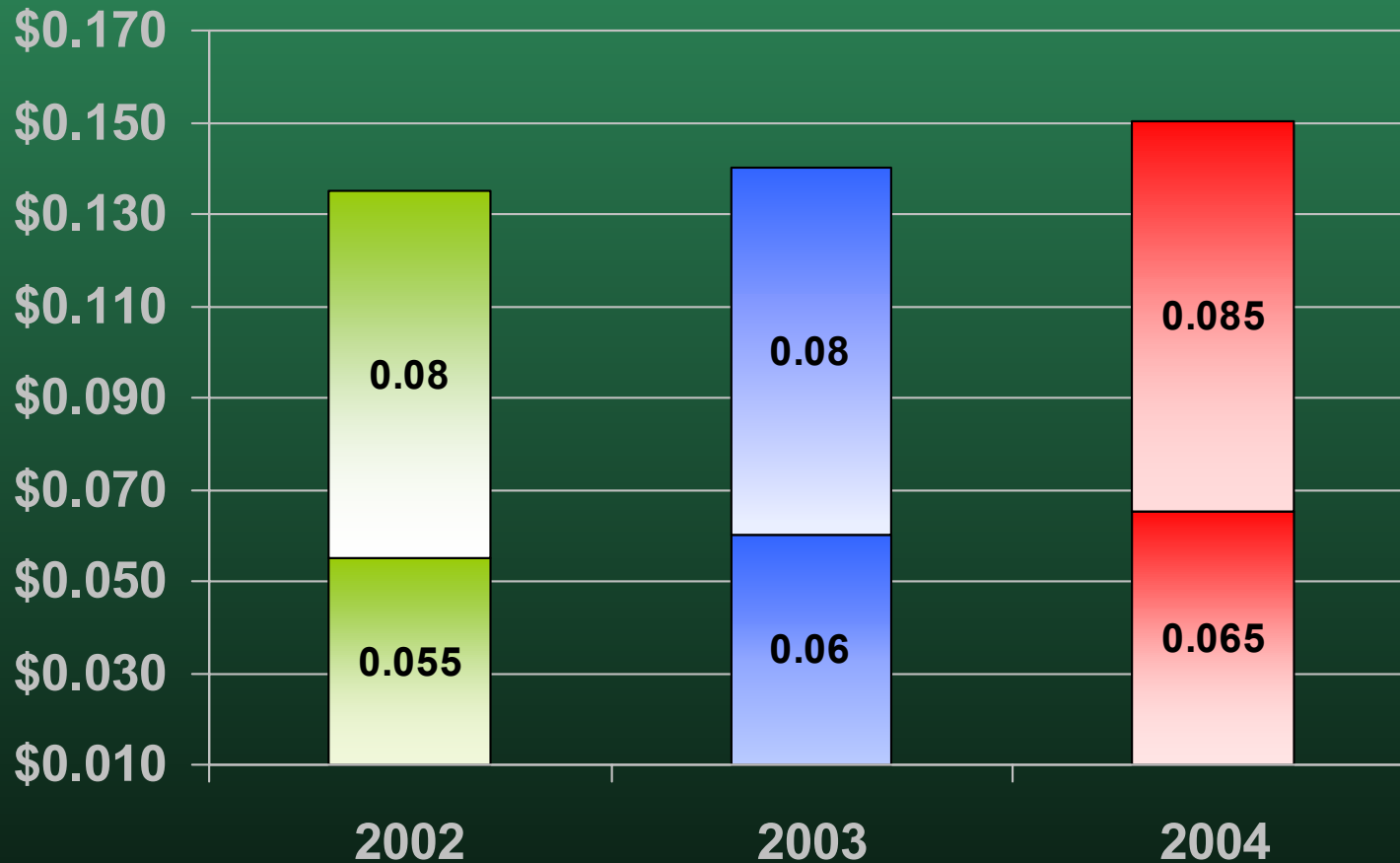
Earnings Per Share (Cents)
(excluding special dividends)

NET ASSET BACKING ACCUMULATION



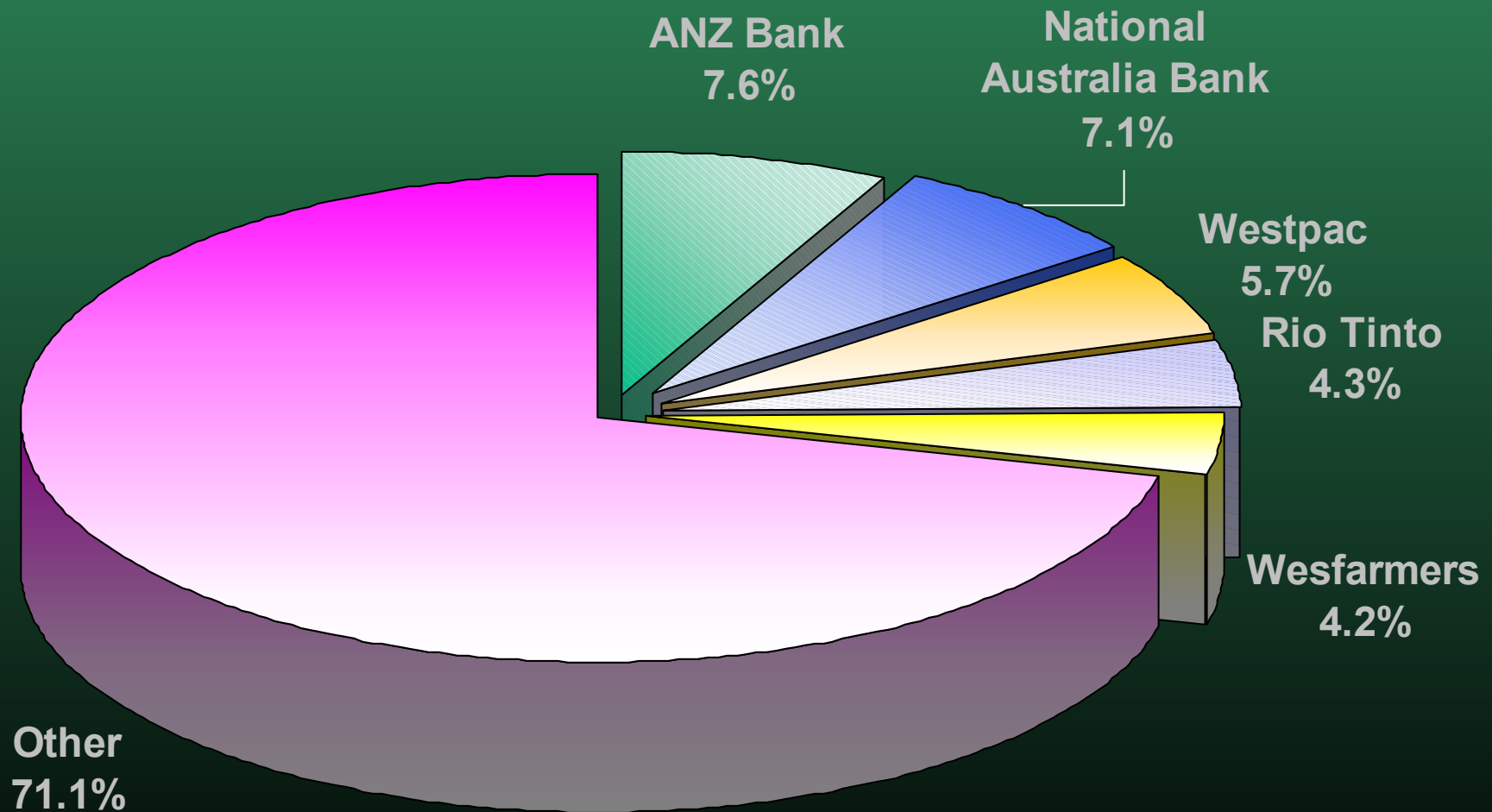
Source: Goldman Sachs J B Were

FINANCIAL HIGHLIGHTS

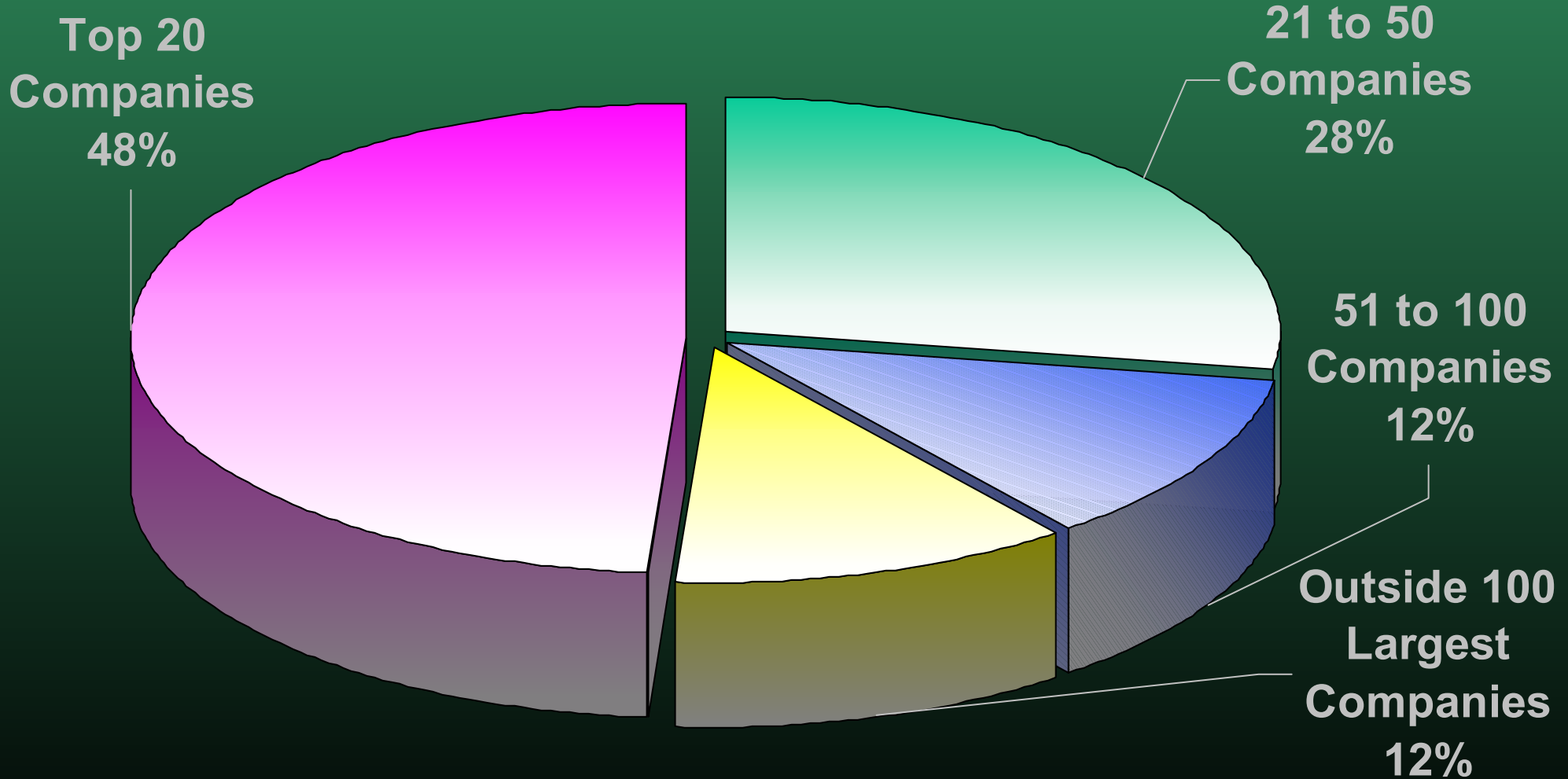


Dividend –Cents Per Share

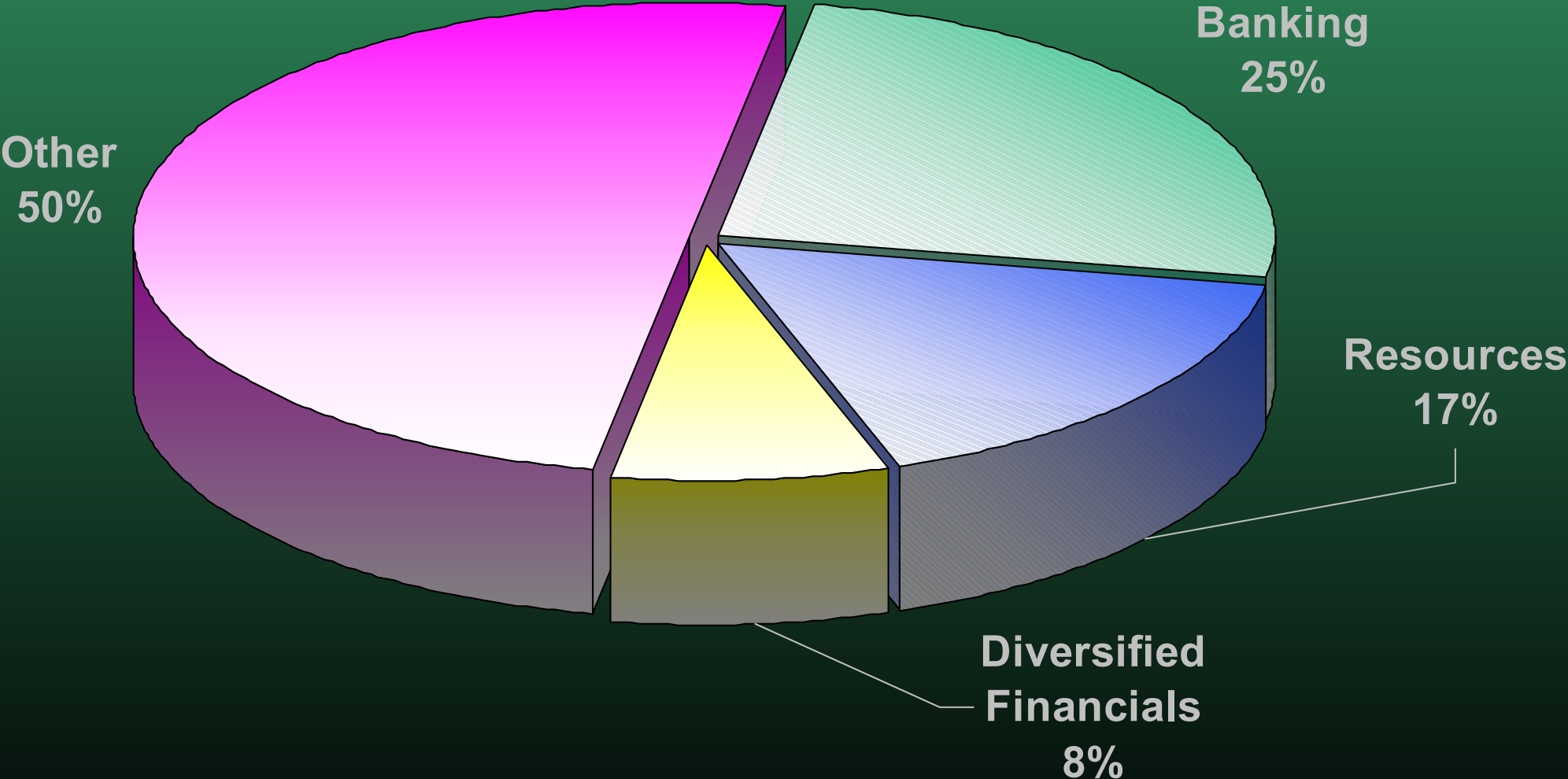
LARGEST INVESTMENTS MARKET VALUE



SHARE PORTFOLIO BY COMPANY SIZE



SHARE PORTFOLIO MAIN SECTORS



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