

AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

LEVEL 20
101 COLLINS STREET
MELBOURNE VIC 3000
AUSTRALIA

TEL (613) 9654 0499
FAX (613) 9654 3499

21 June 2010

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

AUDIT COMMITTEE MEMBERSHIP

Mr James (Jim) Craig was appointed to the Audit Committee of Australian United Investment Company Limited on 16 June 2010.

The Audit Committee now comprises: Mr P J Wetherall (Chairman), Mr G E Moir, Dr P J B Rose, Mr R R Dewhurst and Mr J S Craig.

Yours sincerely,

A J Hancock
Company Secretary