

**AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED**

**TOP 25 LARGEST SHAREHOLDINGS**

**AS AT 31 DECEMBER 2009**

As at 31 December 2009 the twenty-five largest shareholdings of the company, at market values were:

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Market Value of Total Investments</b>
1. BHP Billiton Ltd	90,552	10.8%
2. Rio Tinto Ltd	68,524	8.2%
3. ANZ Banking Group Ltd	60,632	7.2%
4. Woodside Petroleum Ltd	55,696	6.6%
5. Westpac Banking Corporation Ltd	55,660	6.6%
6. Commonwealth Bank Ltd	46,622	5.6%
7. Wesfarmers Ltd	45,335	5.4%
8. National Australia Bank Ltd	43,840	5.2%
9. Diversified United Investment Ltd	38,400	4.6%
10. Woolworths Ltd	33,600	4.0%
11. QBE Insurance Group Ltd	30,720	3.7%
12. Orica Ltd	26,050	3.1%
13. Telstra Corporation Ltd	20,580	2.5%
14. AXA Asia Pacific Holdings Ltd	19,680	2.4%
15. Alumina Ltd	17,830	2.1%
16. Origin Energy Ltd	16,820	2.0%
17. Westfield Group	15,048	1.8%
18. Santos Ltd	14,090	1.7%
19. AGL Energy Ltd	14,060	1.7%
20. Brambles Ltd	12,204	1.5%
21. Tabcorp Holdings Ltd	11,120	1.3%
22. CSL Ltd	9,747	1.2%
23. Perpetual Ltd	9,275	1.1%
24. Consolidated Media Holdings Ltd	9,180	1.1%
25. Transurban Group Ltd	8,310	1.0%
	<hr/> <b>773,575</b>	<hr/> <b>92.4%</b> <hr/>
<b>Total Investments at Market Value and Cash</b>	<b>837,079</b>	